



SUN EUROPEAN

PARTNERS, LLP

accelerating value through operational excellence

2020 MID-YEAR HIGHLIGHTS

2020 MID-YEAR REVIEW

PLATFORM ACQUISITIONS	»	3
ADD-ON ACQUISITIONS	»	5
EXITS	»	3
CAPITAL INVESTED	»	€406 Million
FINANCINGS COMPLETED	»	€333 Million

SUN'S DEAL SWEET SPOT

Defensible businesses in growing markets with tangible performance improvement opportunities.

CORE SECTORS



BUSINESS & CONSUMER SERVICES



HEALTHCARE



INDUSTRIAL



CONSUMER

GEOGRAPHIC FOCUS

NORTH AMERICA AND EUROPE

INVESTMENT FOCUS

TRANSFORMING COMPANIES:
Good to Great
Unprofitable to Profitable

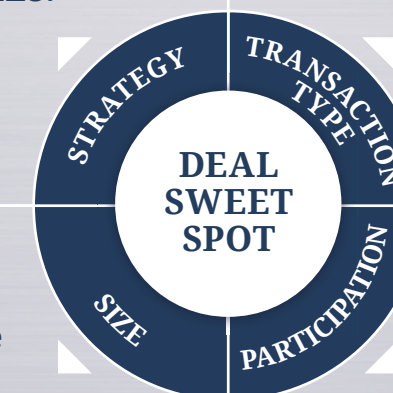
Corporate Carve-Out
Founder-Owned
Sponsor to Sponsor
Public to Private

REVENUE
Platform: €50M - €1.5B
Add-On: any revenue size



PROFIT
Loss making to highly profitable

EQUITY INVESTMENT
No minimum
Max: €300M

Control Buyouts with flexibility around seller and management participation, and non-control equity investments



2020 PLATFORM ACQUISITIONS

	Headquarters Newport Beach, CA	Transaction Type Founder-Owned
	Strategy Good to Great	Sector Healthcare Services 

Business Description

West Dermatology is the largest provider of dermatology services in the Western U.S. and 5th largest nationally, operating 50+ locations across California, Nevada and Arizona.





	Headquarters Havant, UK	Transaction Type Corporate Carve-Out
	Strategy Good to Great	Sector General Industrial 

Business Description

WesCom Signal & Rescue is a global leader in visual signalling and safety products for the marine and defence end markets. WesCom is one of the most highly recognised and trusted names in the production of mission-critical, non-discretionary, pyrotechnics products with leading brands including PainsWessex, Comet and Oroquieta that operate in a highly regulated market.



	Headquarters Livermore, CA	Transaction Type Founder-Owned
	Strategy Underperformer to Performer	Sector Consumer 

Business Description

Mancini's Sleepworld is a mattress retailer serving the Northern California market. With approximately 33 locations Mancini's sells leading brand mattresses and other sleep products such as adjustable bed frames.



2020 ADD-ON ACQUISITIONS


				
Excel Industrial Electronics, Inc.	Feather & Black	Matazzo & Milici Group	Plainsboro Dental Arts	Plastik-Tranzit
Industry: Industrial Technology	Industry: Consumer	Industry: Healthcare Services	Industry: Healthcare Services	Industry: Packaging
Acquired by: Unico Technologies Group	Acquired by: Dreams	Acquired by: Simply Beautiful Smiles	Acquired by: Simply Beautiful Smiles	Acquired by: Coveris

We are actively looking for add-on opportunities, irrespective of company size, for our current portfolio companies, including:

Company	Sector	Company	Sector
	 Packaging		 General Industrial
	 Business Services		 Healthcare Services
	 Chemicals		 General Industrial

2020 EXITS




Headquarters Golden, CO	Exit Date April, 2020
Type of Buyer Strategic	Sector Restaurants 



Business Description

Boston Market, which operates approximately 600 restaurants in 28 states, is a leader in the fast-casual restaurant category, providing time-pressed consumers with great-tasting, convenient meals.



Headquarters Omaha, NE	Exit Date May, 2020
Type of Buyer Strategic	Sector Restaurants 

Business Description

Franchise Restaurant Concepts Group owns and operates HuHot restaurants across the Midwest, including locations in Iowa, Nebraska, Kansas and South Dakota. HuHot Mongolian Grill is a fast growing restaurant concept in the United States that features create-your-own Asian stir-fry.



Headquarters Sunderland, UK	Exit Date February, 2020
Type of Buyer Public Offering	Sector Retail 



Business Description

ScS Upholstery operates stores specializing in selling sofas in the middle-market of the United Kingdom upholstery retail sector.

CURRENT PORTFOLIO*

- Allied Glass
- Ames Taping Tools
- Arrow Tru-Line
- C&K
- ClearChoice Dental
- Cotton Holdings
- Coveris European Flexibles
- Dreams
- ESIM Chemicals
- Flamingo Horticulture
- Flexitech
- Mancini's Sleepworld
- National Tree Company
- Simply Beautiful Smiles
- StonePoint Materials
- Trulite Glass & Aluminum
- Unico Technologies Group
- Vetriere Riunite Group
- Wescom Signal & Rescue
- West Dermatology
- Windsor Fashions

+Partial list of portfolio companies.
To view all current Sun European Partners portfolio companies please visit www.suneuropeanpartners.com

FIRM OVERVIEW

Sun European Partners, LLP is a leading private investment advisory firm, focused on identifying companies' untapped potential and leveraging its deep operational and financial resources to transform results. Sun European Partners is a trusted partner that is recognised for its investment and operational experience, including particular expertise in business and consumer services, healthcare, industrial and consumer sectors. Since 1995, affiliates of Sun European Partners have invested in more than 375 companies worldwide across a broad range of industries and transaction structures with turnover of approximately €40 billion. Sun European Partners has offices in London and affiliates with offices in Boca Raton, Los Angeles, and New York.